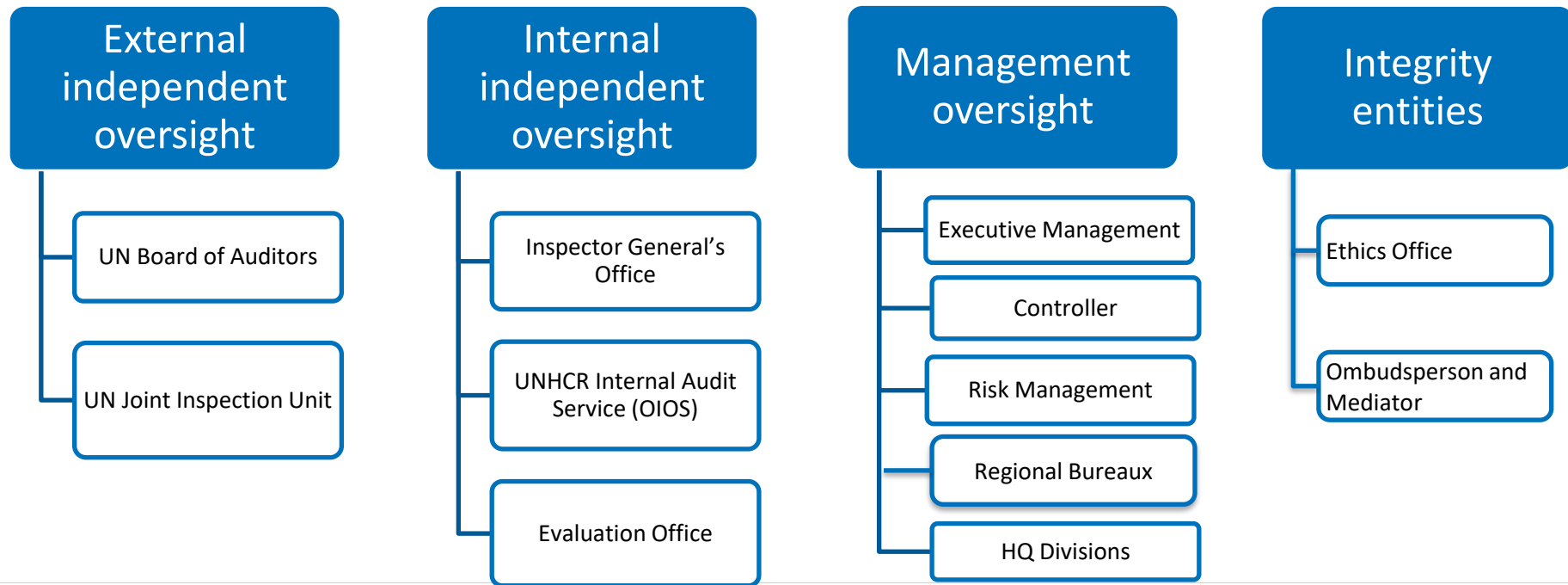


# Independent Audit and Oversight Committee (IAOC)

## 2024-2025 Annual Report

# Role and work of the IAOC



# Independent Oversight - Outputs

- UNHCR financial statements 2024
- Board of Auditors report
- Implementation of oversight recommendations
- Internal audit arrangements

# Downsizing – Management Impact

- Financial Management
  - Liquidity/cash management
  - Revenue vs Expenditure
- 2<sup>nd</sup> Line Management Oversight
  - Structural changes and staff capacity
  - Internal controls and accountability lines
  - Risks and opportunities

# Downsizing – 3<sup>rd</sup> Line Impact

- Resourcing and leadership
- Capacity and effectiveness
- Cohesive approach to integrity and internal justice system

# Conclusion

## Q&A