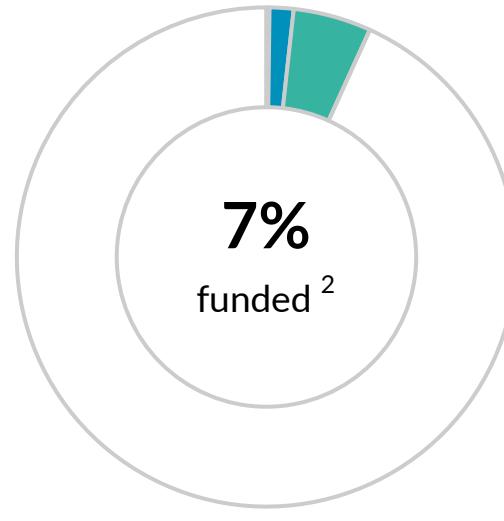


\$66.8 million

UNHCR's financial requirements 2026¹

PANAMA MCO

as of 31 January 2026

- █ Tightly earmarked
- █ Earmarked
- █ Softly earmarked (indicative allocation)
- █ Unearmarked (indicative allocation)
- █ Funding gap (indicative)

CONTRIBUTIONS³ | USD

	█	█	█	█	Total
Canada	-		166,065	-	166,065
European Union	-	-	-	140,000	140,000
Sub-total	-	166,065	-	140,000	306,065
Indicative allocation of funds and adjustments	3,370,640	869,470	-	(8,132)	4,231,979
Total	3,370,640	1,035,535	-	131,868	4,538,044

Methodology: Flexible funding is allocated and reallocated multiple times during the year to allow UNHCR to fund prioritised activities. This funding update includes an indicative allocation of funds so as to accurately represent the resources available for the country. The contributions earmarked for Panama MCO shown above are combined with an indicative allocation of the softly earmarked and unearmarked contributions listed below. This allocation respects different levels of earmarking. Adjustments relate to indirect support costs and carry-over.

■ OTHER SOFTLY EARMARKED CONTRIBUTIONS⁴ | USD

Ireland 2.3 million

■ UNEARMARKED CONTRIBUTIONS⁵ | USD

Sweden 79.8 million | Norway 61.6 million | Denmark 37.8 million | Germany 27.8 million | Switzerland 22.1 million | Ireland 14.5 million |

Australia 14.3 million | Belgium 10.7 million

Algeria | Canada | Estonia | Finland | Iceland | Kuwait | Lithuania | Luxembourg | Malta | Monaco | Montenegro | New Zealand | Qatar | Republic of Korea | Serbia | Singapore | Thailand | Private donors

Notes:

1. The financial requirements for Panama MCO include requirements for the operation's regular programme and the Venezuela Situation.
2. The percentage funded (7%) and total funding amount (\$4,538,044) are indicative based on the methodology described above. This leaves an indicative funding gap of \$62,221,986 representing 93% of the financial requirements.
3. Contributions to Panama MCO are shown by the earmarking modality as defined in the Grand Bargain.
4. Due to their earmarking at the region or sub-region, or to a related situation or theme, the other softly earmarked contributions listed are those which can potentially be used for Panama MCO. Where a donor has contributed \$2 million or more, the total amount of the contributions is shown.
5. Contributed without restrictions on its use, unearmarked funding allows UNHCR critical flexibility in how best to reach refugees and other populations of concern who are in the greatest need and at the greatest risk. Where a donor has contributed \$10 million or more, the total amount of the contribution is shown.

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