SHORT PRESENTATION OF THE STATE YOUTH FUND

**Project title: “Creation of “e-Cabinet” service for participants of state and local social housing programs”**

About the Fund

The founder of the State specialized financial institution "State Fund for Support of Youth Housing Construction" is the State via the Cabinet of Ministers of Ukraine No. 334 of April 14, 1997.

The State Youth Fund has regional offices in all regions of Ukraine and a staff of -261, through which it ensures the implementation of state and local programs for construction and purchase of housing.

The authorized capital of the Fund is UAH 332 million.

Credit portfolio - UAH 1 277 millions.

Over 38,000 families have been provided with housing.

The State Youth Fund is implementer of 6 general housing programs and more than 100 local housing projects covering all regions of Ukraine.

The purpose of the Fund's activities is:

1. assistance in carrying out of state and/or local housing policy and implementation of state and/or local housing programs;
2. development of new financial and credit programs and granting of loans for construction (reconstruction) and purchase of housing;
3. raising funds for lending to citizens;
4. compensation of the interest rate on loans granted for construction (reconstruction) or purchase of housing;
5. providing state and/or local support, payment of part of the cost of construction (purchase) of affordable housing at the expense of the state and/or local budget;
6. providing loans to young people at the expense of the authorized capital (interest rate = National Bank of Ukraine rate).

Today, the State Youth Fund implements the Affordable Housing program, also known as 50/50 program, which is the lead housing program for IDPs. Under the program, state support in the amount of 50 percent of the cost of construction (purchase) of affordable housing and/or preferential mortgage housing loan is granted to IDPs covered by the Law of Ukraine "On ensuring the rights and freedoms of internally displaced persons". Up today, 295 IDP households received housing through the State Youth Fund’s Affordable Housing program.

**Actual challenges**

It is necessary to:

* increase the capacity of the beneficiaries of the State Youth Fund - participants of state and local social programs for housing;
* create a technical opportunity for beneficiaries to have online and prompt access to their profile and to introduce the system of electronic document flow;
* create the favorable conditions for 8172 IDPs participants and candidates for state and local housing programs;
* increase reliability and relevance of information through the modernization of the automated accounting system;
* implement a transparent system of document movement and execution;
* reduce the time spent on the provision of services to the beneficiaries of the State Youth Fund and Regional Offices of the State Youth Fund by 50% and extend the territorial reach of participants;
* automate the fulfillment of the duties by the State Youth Fund employees in all areas of their activities;
* create ability to work through the "web interface";
* optimize the control process of the use of state and local budgets for housing programs;

“e-Cabinet”, as an innovative tool on the road to digitization, will contribute to:

* citizens' confidence in the State Youth Fund;
* minimization of corruption risks;
* transparency and openness;
* receipt of services through "web service";
* acceleration of operational activities;
* effectiveness of employees and the institution.

Also, it will allow reducing:

* + - * costs of the State Youth Fund and Regional Offices of the State Youth Fund related to postal items by 50%, paper usage by 45%;

and labor costs associated with:

* time devoted to communication with the potential beneficiaries by the telephone by 50%;
* time for preparation of paper version of documents, copying, etc. by 50%;
* the working time of employees of the State Youth Fund and Regional Offices of the State Youth Fund by 40%.